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**PRIOR YEAR RETURNS?** Still need a 2002, 2001, 2000, 1999, 1998... prior year return prepared? It's never too late to file and we can prepare them for you. We are one of the only sites that still do prior year tax returns.

If you haven't used TaxLogic before, you'll find that we are quick, thorough and efficient. We are not an impersonal software package and even though the tax preparation process is online, there is always direct contact with your tax preparer. We provide a professional, prompt, personal, one-on-one tax preparation from the comfort of your home. We are competitively priced and offer a lot of additional information on our web site - <http://www.taxlogic.com>

**Back to the series on Helpful Tax Tips**, they can help you with this years tax return preparation if you still haven't filed, but can also help you in tax planning for future years. Not all these tips will be applicable to your personal situation but feel free to ask questions if some of these items apply to your individual circumstance.

**1) Not all Meals and Entertainment are subject to the 50% exclusion:**

You can deduct 100% of meals and entertainment if:

- It's a minor employee fringe benefit, like a holiday turkey.
- The cost is paid to an employee and included in their W-2 income. It is a promotional dinner open to the general public or a social/recreational event hosted by an employer.

**2) Termination/Election of S Corporation Status:** The IRS now has authorization to waive inadvertent terminations and to treat late S corporation elections as timely. This could save you thousands in taxes if timed with large business profits.

**3) Home Dinner Parties can be Deductible as Business Dinners:** The Tax Court considers these as reasonable so long as they are held once a month, preferably immediately after work, and the cost on non-business entertaining is excluded.

**4) Divorce-Joint Liability:** Couples who file jointly are each individually and jointly responsible for any tax, interest or penalty on that return. This is true even if your divorce decree states that one spouse is responsible for paying the tax. The IRS is not required to, nor does it, honor the terms of a divorce decree allocating past due taxes to one of the spouses. Consider filing separate tax returns if you are considering divorcing.

**5) Taxpayer Interviews by IRS:** An officer or employee of the IRS may not require a taxpayer to accompany his or her authorized representative to an interview unless an administrative summons was issued to the taxpayer. What this means is the IRS cannot require you to appear before them if you have an authorized representative.

**6) Bad Math:** According to the Internal Revenue Service, errors in addition and subtraction are the No. 1 mistake taxpayers make. Check the figures on the IRS correction notice. They have been known to make their own mistakes. Arithmetic mistakes alone rarely lead to a full-blown audit.

If we don't hit upon a topic you are interested in, please visit our website (<http://www.taxlogic.com>) and check out our frequently asked questions or email us at [info@taxlogic.com](mailto:info@taxlogic.com).